

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FIFTH SEMESTER – NOVEMBER 2015**

**BC 5503 - COMMERCIAL LAW**

Date : 26/09/2015  
Time : 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A**

Answer ALL the Questions:

(10 x 2 = 20 marks)

1. Define a contract of guarantee?
2. What is a contract of indemnity?
3. What is gratuitous bailment?
4. Define Pledge.
5. Who is a minor partner?
6. What is mean by dissolution of firm?
7. Define Surety.
8. Define broker.
9. State the objectives of VAT.
10. What is Burden of proof?

**PART – B**

Answer any FIVE Questions:

(5 x 8 = 40 marks)

11. What are the rights of a Surety?
12. Discuss the different kinds of partners.
13. Describe the difference between a pledge and a mortgage.
14. What are the essentials of a valid pledge?
15. State the rights of indemnified.
16. Mention characteristic features of a partnership.
17. Explain the methods of set-off of Tax Credit under VAT.
18. What constituted unfair Trade Practices? Comments on consumer redressal methods.

**PART – C**

Answer any TWO Questions:

(2 x 20 = 40 marks)

19. Distinguish between Indemnity and guarantee contracts.
20. What are the different methods in which a firm may be dissolved?
21. Describe bailment. What are the rights and duties of bailor?

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